XCELERATE TRAINING INSTITUTE

your learning & development partner

ACCOUNTING & FINANCE

Oil and Gas Accounting Training Course

DURATION	LANGUAGE	FORMAT
5 days	English	Classroom / Online

Upcoming dates

Dates	Venue	Format	Fee
22 – 26 ?????? 2027	Live online	Online (live)	€1?200
2 – 6 ????? 2027	Live online	Online (live)	€1?200
6 – 10 ?????? 2027	Bahrain	Classroom	€5?500

Register or ask a question

Online: x8ti.com/course/oil-and-gas-accounting-training-course-2/

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Oil and Gas Accounting Training Course

Introduction

Oil and gas accounting involves managing complex financial issues unique to the industry. Accountants in this field need to be highly skilled, often requiring a specialized certification to efficiently address these challenges and ensure profitability.

Oil and gas companies rely on accountants to identify and predict risks, utilizing effective methods and understanding key topics such as take-or-pay arrangements, the unit of production method, and severance taxes. Additionally, standardized reporting is a crucial requirement in the sector.

Learning Objectives

The primary aims of this course by Xcelerate Training Institute are to:

- Identify major long-term issues in the oil and gas sector.
- Analyze factors affecting operations, profitability, and processes in oil and gas companies.
- Use critical tools and technologies to measure performance.
- Assist decision-makers with accurate analysis.
- Improve corporate governance.
- Manage projects efficiently.
- Generate performance and skill measurement reports using the latest techniques.
- Identify potential risks and apply risk management techniques.
- Understand international accounting standards.
- Create financial statements as per IFRS.
- Measure performance of multinational oil and gas companies.

Training Methodology

The course content is reviewed and updated to reflect market trends before each session. Trainers with practical industry experience use the Do–Review–Learn–Apply Model, maximizing trainee involvement through activities such as role-playing, discussions, and projects. This two-way learning environment ensures participants gain practical skills relevant to the oil and gas sector.

Benefits for Your Organisation

Organizations will benefit from:

- Risk identification to prevent losses and maximize profits.
- Increased employee confidence to perform under pressure.
- Understanding and quickly resolving industry-specific issues.
- Staff capabilities to prepare accurate accounts per IFRS.
- Enhanced employee ability to conduct analyses and suggest solutions.
- Improved company performance through skill measurement and performance analysis.
- Better teamwork leading to genuine performance improvement.

- Improved decision-making from accurate analysis.
- Enhanced employee ability to support decision-making based on market conditions.

Benefits for You

Participants will benefit by:

- Better understanding accounting topics.
- Assisting colleagues in complex situations.
- Grasping the accounting challenges in the oil and gas sector.
- Enhanced ability to manage complex tasks.
- Improved self-confidence in analyzing risks and developing strategies.
- Influencing colleagues with advanced skills.
- Increased job satisfaction from working closely with management.

Who Should Attend

This course is ideal for:

- Accountants in the oil and gas industry responsible for risk management.
- Finance and accounting professionals working with treasury and budgeting.
- Professionals involved in management and reporting within the oil and gas sector.
- Business consultants interested in oil and gas companies.
- Cost analysts in the oil and gas industry.
- Managers overseeing accountants.
- Anyone interested in the oil and gas accounting domain.
- Financial planners in the oil and gas sector.
- Junior and mid-level accountants looking to advance.
- Professionals interested in forecasting and reporting techniques.

Course Outline

Introduction to the Oil and Gas Industry & Current Issues

- Characteristics of the oil and gas industry
- Nature of oil and gas companies
- Ongoing issues and challenges

Overview of Accounting in the Oil and Gas Industry

- Reserves and resources
- Accounting and reporting principles
- Duties and responsibilities of accountants in the oil and gas sector

Functions in Producing New Oil and Gas Products

- Exploration
- Acquisition costs
- Development

- Production
- Profit oil
- Cost oil

Accounting Methodologies and Techniques

- International standards for oil and gas companies
- Accounting techniques in the oil and gas sector
- Asset accounting and impacts
- Cost and revenue accounting

Unique Accounting and Finance Topics

- IFRS and GAAP
- Joint venture agreements
- Ratio analysis interpretation
- Financial statements
- Profit and loss analysis

IFRS and the Oil and Gas Industry

- IFRS 6: Mineral asset exploration and evaluation
- IAS 16: Equipment, plant, and property
- IAS 36: Asset impairment
- IFRS 9 and IAS 39: Measurement and recognition
- DD&A

Measuring Performance for Efficiency Improvement

- Beginner analysis: Assessing financial state, cash flow, income statement
- Benchmarking
- Capital investment analysis using IRR, NPV, ARR, and payback

Measurement of Oil and Gas Reserves

- Managing oil and gas
- Analysis of company reserves and assets

Risk Management in the Oil and Gas Industry

- Understanding the market
- Identifying various types of risks
- Assessing risks

Auditing and Reporting

- Legal requirements
- Audit committee and board roles
- Developing plans for stability and growth

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Registration Form

Oil and Gas Accounting Training Course

Preferred dates: ..... Venue or online: .....

Duration: 5 days Language: .....

Please complete and email this form to us, or register online. We confirm your place and send the invoice within one working day.

Delegate information

Full name (Mr / Ms / Dr / Eng): .....

Position: ..... Telephone / mobile: .....

Official email: ..... Personal email: .....

Company information

Company name: .....

Address: .....

City / country: ..... VAT / tax number: .....

Person responsible for training & development

Full name (Mr / Ms / Dr / Eng): .....

Position: ..... Telephone / mobile: .....

Email: .....

Payment

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Register online
Open the course page