XCELERATE TRAINING INSTITUTE

your learning & development partner

ACCOUNTING & FINANCE

Fundamentals of Accounting Training Course

DURATION	LANGUAGE	FORMAT
10 days	English	Classroom / Online

Upcoming dates

Dates	Venue	Format	Fee
22 ?????? – 5 ???? 2027	Live online	Online (live)	€1?800
2 – 13 ????? 2027	Live online	Online (live)	€1?800
6 – 17 ?????? 2027	Boston	Classroom	€8?250

Register or ask a question

Online: x8ti.com/course/fundamentals-of-accounting-training-course-2/

+491631686678 · info@x8ti.com

Fundamentals of Accounting Training Course

Introduction

Accounting is a fundamental skill used in everyday life, often subconsciously. From personal budgeting to managing bills and planning future finances, accounting principles are applied regularly. It's a misconception that accounting is only for accountants; it's a vital life skill for everyone, especially business managers. Understanding accounting helps avoid financial mismanagement and ensures informed decision-making.

Learning Objectives

Upon completing this course, participants will:

- Recognize the importance of accounting information in business.
- Understand the multifaceted nature of accounting and its applications.
- Read and interpret financial statements proficiently.
- Be aware of various accounting concepts and conventions.
- Comprehend the components and preparation of financial statements.
- Utilize accounting information in management functions like planning, organizing, directing, and controlling.
- Apply accounting skills in tax planning.
- Achieve coordination among departments through smooth financial information flow.

Training Methodology

This course will include:

- Interactive lectures
- Solving practical problems
- Case studies
- Presentations
- Group discussions
- Query-solving sessions
- Use of latest tools

Benefits for Your Organisation

Organizations will benefit from:

- Relevant presentation of accounting information to different departments.
- Enhanced planning through budget preparation, future projections, and revenue forecasting.
- Efficient inventory management through timely valuation and quantification of stocks.
- Financial health assessment by analyzing profitability and business position.
- Meeting cost objectives through cost-cutting and control.
- Regulatory and statutory compliance assistance.
- Business growth analysis and competitive positioning.

- Effective cash management and adequate liquidity maintenance.
- Coordination among departments through continuous financial information flow.

Benefits for You

Participants will gain:

- Proficiency in comprehending and reviewing financial statements.
- Understanding of technical accounting jargon and terminology.
- Ability to track expenses and revenues accurately.
- Skills to analyze financial statements for sound investment decisions.
- Expertise in personal financial planning through analysis of personal financial statements.

Who Should Attend

This course by Xcelerate Training Institute is ideal for:

- Entrepreneurs, small business owners, and start-up founders
- HR, marketing, production, and finance executives and managers
- Accounting assistants
- Retail investors
- Financial analysts
- Relationship managers
- Financial advisors
- Financial planners

Course Outline

Understanding Basics of Accounting

- Introduction to Financial Accounting
- Users of Financial Statements
- Double Entry System
- Generally Accepted Accounting Principles
- Key Accounting Terminology

Capturing Data for Financial Accounting

- Accounting Cycle
- Chart of Accounts
- Distinction Between Capital and Revenue Expenditure
- Cash and Accrual Accounting Systems
- Posting to General Ledgers
- Journal Entries
- Accounts Receivable / Accounts Payable Ledgers
- Bank Reconciliation / Cash Reconciliation
- Provisions

- Depreciation
- Inventory Valuation

Case Study – 1

- Examples of Double Entry Transactions
- Journal Entries
- General Ledger
- Trial Balance

Components of Financial Accounts

- Balance Sheet
- Income & Expenditure Account
- Cash Flow Statement
- Statement of Changes in Equity
- Notes to Financial Statements

International Accounting & Reporting Standards

- International Accounting Standards (IAS)
- International Financial Reporting Standards (IFRS)
- Generally Accepted Accounting Principles (GAAP)

Analyzing Financial Statements

- Ratio Analysis
- Vertical P&L and Balance Sheet
- Horizontal P&L and Balance Sheet

Capital Expenditure

- Capital Investment Appraisal
- Return on Investment
- Payback Period
- Net Present Value
- Internal Rate of Return
- Lease or Buy Decisions

Budget Process and Management

- Preparation of Master Budget
- Fixed vs. Flexible Budgets
- Quarterly Reviews
- Forward Planning
- Budget vs. Actual Comparison
- Zero-Based Budgeting

Cost Accounting

- Total Absorption Costing
- Marginal Costing

- Contribution Margin
- Break-even Analysis
- Sensitivity Analysis
- Variance Analysis (Price, Quantity, Mix Variance)
- Management Accounting

Case Study – 2

- Understanding Financial Statements of a Listed Company

Copyright and intellectual property
This course, "Fundamentals of Accounting Training Course", is an original course by Xcelerate Training Institute. All materials, content and structure are the intellectual property of Xcelerate Training Institute. Reproduction, distribution or use of any part of this course without written consent is prohibited.

Registration Form

Fundamentals of Accounting Training Course

Preferred dates: ..... Venue or online: .....

Duration: 10 days Language: .....

Please complete and email this form to us, or register online. We confirm your place and send the invoice within one working day.

Delegate information

Full name (Mr / Ms / Dr / Eng): .....

Position: ..... Telephone / mobile: .....

Official email: ..... Personal email: .....

Company information

Company name: .....

Address: .....

City / country: ..... VAT / tax number: .....

Person responsible for training & development

Full name (Mr / Ms / Dr / Eng): .....

Position: ..... Telephone / mobile: .....

Email: .....

Payment

☐ Please invoice me ☐ Please invoice my company

Signature: ..... Date: .....

Call
+491631686678

Email this form
info@x8ti.com

Register online
Open the course page