XCELERATE TRAINING INSTITUTE

your learning & development partner

ACCOUNTING & FINANCE

# Cost and Management Accounting Training Course

| DURATION | LANGUAGE | FORMAT |
|---|---|---|
| 5 days | English | Classroom / Online |

## Upcoming dates

| Dates | Venue | Format | Fee |
|---|---|---|---|
| 26 – 30 ????? 2027 | Live online | Online (live) | €1?200 |
| 3 – 7 ???? 2027 | Geneva | Classroom | €5?500 |
| 4 – 8 ?????? 2027 | Live online | Online (live) | €1?200 |

### Register or ask a question

Online: x8ti.com/course/cost-and-management-accounting-training-course-2/

+491631686678 · info@x8ti.com

# Cost and Management Accounting Training Course

## Introduction

Cost and Management Accounting is crucial for business owners and managers to understand revenues and costs, offering detailed insights into profits and losses across all sectors. Cost accounting helps accurately account for variable and fixed costs, essential for pricing and decision-making. Proper cost accounting allows organizations to evaluate strategies, conduct break-even analyses, and appraise investments. This enhances budgeting and decision-making processes driven by accurate cost estimation. Coupled with ERP systems, cost accounting supports financial planning, lean accounting, and resource allocation.

## Learning Objectives

Participants completing this course will be able to:

- Understand the basics of Managerial Accounting and its differences from Financial Accounting.
- Utilize management reports for planning and monitoring.
- Determine appropriate levels for cost capture.
- Analyze variances between actual and budgeted or previous figures.
- Optimize working capital to prevent unnecessary fund blockage.
- Evaluate capital expenditure.

## Training Methodology

This course includes:

- Lectures
- Seminars & Presentations
- Group Discussions
- Assignments
- Case Studies & Functional Exercises Following the ‘Do-Review-Learn-Apply’ model by Xcelerate Training Institute ensures an interactive and practical learning experience.

## Benefits for Your Organisation

Organizations will gain:

- A better understanding of cost behavior for improved decision-making.
- Enhanced ability to plan and monitor performance.
- Improved working capital management.
- Insight into the flow of information in an ERP system.
- Skills to evaluate returns on capital expenditures and investment projects.

## Benefits for You

Participants will gain:

- Understanding of the structure of the chart of accounts and reporting levels.

- Ability to differentiate between Financial and Management Accounts.
- Skills to use management accounts for segment reporting.
- Competence in preparing cash flow statements.
- Knowledge of the budget process and application of costing knowledge.
- Ability to calculate price, volume, and mix variances.
- Skills to compute break-even points and conduct sensitivity analysis.

## Who Should Attend

This course is ideal for:

- Financial controllers, finance managers, financial systems analysts, senior and financial accountants.
- Management accountants.
- General ledger, accounts receivable, accounts payable, and payroll accountants.
- Decision-makers relying on timely and accurate financial information.
- CFOs, finance directors, and strategic planners.

## Course Outline

### Introduction

- Definition and concepts of Management Accounting.
- Planning and Budgeting.
- Performance Measurement.
- Financial Accounting.
- Introduction to Cost Accounting.
- Understanding Cost Behaviors.

### Management Accounting

- How Managerial Accounting Works.
- Objectives of Management Accounting.
- Differences between Management and Financial Accounts.
- Budgets and Forecasts.
- Performance Measurements.

### Components of Financial Statement

- Balance Sheet.
- Income & Expenditure Account.
- Cash Flow Statement.
- Statement of Changes in Equity.
- Notes in Financial Statements.

### Cost Accounting

- Cost Classification.
- Cost Behavior.
- Fixed & Variable Costs.

- Marginal & Absorption Costing.
- Understanding Break-even Points.
- Activity-Based Costing.
- Standard Costing.

## Variance Analysis

- Price Variance.
- Volume Variance.
- Mix Variance.
- Efficiency Variance.
- Practical Examples.

## Working Capital Control

- Inventory Control.
- Accounts Receivable.
- Accounts Payable.
- Reconciliation of Sub-ledgers.
- Other Current Assets & Liabilities.
- Tax and Deferred Taxation.

## Budget Process and Management

- Preparation of Master Budget.
- Fixed vs. Flexible Budgets.
- Quarterly Reviews.
- Forward Planning.
- Budget vs. Actual Comparison.
- Zero-Based Budgets.

## Capital Expenditure

- Capital Investment Appraisal.
- Return on Investment.
- Payback Period.
- Net Present Value.
- Internal Rate of Return.
- Lease or Buy Decisions.
- Tax Implications.

**Copyright and intellectual property**
This course, "Cost and Management Accounting Training Course", is an original course by Xcelerate Training Institute. All materials, content and structure are the intellectual property of Xcelerate Training Institute. Reproduction, distribution or use of any part of this course without written consent is prohibited.

# Registration Form

## Cost and Management Accounting Training Course

Preferred dates: ..... Venue or online: .....

Duration: 5 days Language: .....

Please complete and email this form to us, or register online. We confirm your place and send the invoice within one working day.

### Delegate information

Full name (Mr / Ms / Dr / Eng): .....

Position: ..... Telephone / mobile: .....

Official email: ..... Personal email: .....

### Company information

Company name: .....

Address: .....

City / country: ..... VAT / tax number: .....

### Person responsible for training & development

Full name (Mr / Ms / Dr / Eng): .....

Position: ..... Telephone / mobile: .....

Email: .....

### Payment

☐ Please invoice me ☐ Please invoice my company

Signature: ..... Date: .....

**Call**
+491631686678

**Email this form**
info@x8ti.com

**Register online**
Open the course page