XCELERATE TRAINING INSTITUTE

your learning & development partner

ACCOUNTING & FINANCE

# Cost Management Training Course

| DURATION | LANGUAGE | FORMAT |
|---|---|---|
| 5 days | English | Classroom / Online |

## Upcoming dates

| Dates | Venue | Format | Fee |
|---|---|---|---|
| 1 – 5 ???? 2027 | Live online | Online (live) | €1?200 |
| 13 – 17 ?????? 2027 | Live online | Online (live) | €1?200 |
| 11 – 15 ?????? 2027 | Amman | Classroom | €5?500 |

### Register or ask a question

Online: x8ti.com/course/cost-management-training-course/

+491631686678 · info@x8ti.com

# Cost Management Training Course

## Introduction

Cost Management involves applying management accounting concepts and methods to collect, analyze, and present data needed for planning, monitoring, and controlling costs. Achieving cost leadership is crucial for gaining a competitive advantage, which requires a robust cost management system.

## Learning Objectives

The Cost Management Certification Course aims to:

- Differentiate between traditional and modern cost management techniques.
- Understand various product pricing strategies.
- Apply cost management techniques for strategic decision-making.
- Utilize performance evaluation techniques by linking critical success factors with key performance indicators.

## Training Methodology

The course will include:

- Presentations by experienced subject matter experts
- Group discussions
- Problem-solving exercises
- Accounting statement practice
- Group activities
- Sharing experiences and best practices Xcelerate Training Institute follows the ‘Do–Review–Learn–Apply’ model.

## Benefits for Your Organisation

Organizations will benefit from:

- Increased profitability through cost reduction and strategic positioning.
- Improved control over overall business costs.
- Creation of a cost management system to predict future expenses and revenues.
- Proper recording and presentation of cost data for efficiency measurement and cost control.

## Benefits for You

Participants will gain:

- Leadership in cost management.
- Insights into reducing costs and establishing cost controls.
- Enhanced performance in estimation, budgeting, and cost control.
- Ability to manage costs professionally and competently.

## Who Should Attend

This course is ideal for:

- Financial controllers and finance managers
- Financial systems analysts and senior accountants
- Financial accountants and management accountants
- General ledger accountants, assistant accountants, accounts receivable and payable accountants, payroll accountants
- Management and decision-makers relying on timely and accurate financial information
- Chief Financial Officers (CFOs), finance directors, and strategic planners

## Course Outline

### Introduction to Cost Management

- Cost Management Concept
- Traditional Cost Management
- Modern Cost Management
- Benefits of Modern Cost Management

### Traditional Cost Management

- Product Cost Management
- Material Cost
- Employee Cost
- Overhead
- Job Costing
- Batch Costing
- Unit Costing
- Process Costing
- Limitations of Traditional Cost Management

### Modern Business Environment

- Characteristics of Modern Business Environment
- Business Excellence Model
- Total Quality Management
- Supply Chain Management
- Business Process Reengineering
- Outsourcing
- Just-in-Time
- Six Sigma Techniques

### Modern Cost Management Techniques

- Cost Reduction
- Cost Control

- Target Costing
- Value Engineering
- Pareto Analysis
- Life Cycle Costing

## Decision Making

- CVP Analysis
- Activity-Based Costing
- Theory and Principles of Product Pricing
- Sensitivity Analysis
- Pricing Strategies

## Performance Evaluation

- Responsibility Accounting
- Critical Success Factors
- Key Performance Indicators
- Balanced Scorecard
- Performance Pyramid
- Building Block Model

## Cost Control and Analysis

- Marginal Costing
- Contribution Margin
- Break-Even Analysis
- Margin of Safety
- Product/Service Cost under Marginal Costing
- Standard Costing
- Setting up Standards
- Types of Standards
- Cost Variance
- Integration of Standard Costing with Marginal Costing

## Budgets and Budgetary Control

- Introduction to Budgeting
- Budget Setting Process
- Flexible Budgets
- Functional Budgets
- Cash Budget
- Master Budget
- Zero-Based Budgets
- Performance Budgets
- Behavioral Aspects
- Beyond Budgeting

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# Registration Form

## Cost Management Training Course

Preferred dates: ..... Venue or online: .....

Duration: 5 days Language: .....

Please complete and email this form to us, or register online. We confirm your place and send the invoice within one working day.

### Delegate information

Full name (Mr / Ms / Dr / Eng): .....

Position: ..... Telephone / mobile: .....

Official email: ..... Personal email: .....

### Company information

Company name: .....

Address: .....

City / country: ..... VAT / tax number: .....

### Person responsible for training & development

Full name (Mr / Ms / Dr / Eng): .....

Position: ..... Telephone / mobile: .....

Email: .....

### Payment

☐ Please invoice me ☐ Please invoice my company

Signature: ..... Date: .....

**Call**
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info@x8ti.com

**Register online**
Open the course page