XCELERATE TRAINING INSTITUTE

your learning & development partner

ACCOUNTING & FINANCE

Integrated Financial Management Information System (IFMIS) Training Course

DURATION	LANGUAGE	FORMAT
5 days	English	Classroom / Online

Upcoming dates

Dates	Venue	Format	Fee
8 – 12 Feb 2027	Live online	Online (live)	€1,200
15 – 19 Mar 2027	Bahrain	Classroom	€4,800
16 – 20 Aug 2027	Live online	Online (live)	€1,200

Register or ask a question

Online: x8ti.com/course/integrated-financial-management-information-system-i…

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Integrated Financial Management Information System (IFMIS) Training Course

Introduction

Financial management encompasses a wide range of organizational functions, making it challenging to keep track of all activities, especially in large organizations. Integrated Financial Management Information System (IFMIS) is designed to streamline various financial management aspects, including budgeting, accounting, financial reporting, cost control, debt management, and auditing processes.

Learning Objectives

Upon completing the Integrated Financial Management Information System (IFMIS) course, participants will:

- Understand the role and increasing importance of IFMIS in organizations, particularly in the public sector.
- Record and comprehend organizational expenditures.
- Assist in budgeting and financial planning using historical financial data.
- Prepare various financial reports tailored to organizational needs.
- Achieve better monitoring and control over organizational finances.
- Simplify data collection and enhance decision-making.
- Facilitate audits by providing relevant historical financial information.
- Enhance financial transparency and accountability within the organization.

Training Methodology

This collaborative training program includes:

- Interactive lecture sessions
- Problem-solving sessions
- Presentations
- Case studies
- Group discussions
- Management games Xcelerate Training Institute utilizes the ‘Do-Review-Learn-Apply’ model for effective learning.

Benefits for Your Organisation

Organizations will benefit from:

- Improved management of financial aspects such as debt, cash, and liabilities.
- Enhanced budgeting skills leading to better financial control.
- Preparation of relevant financial reports using historical and real-time financial data.
- Better management of payroll and human resources.
- Prompt regulatory compliance.

Benefits for You

Participants will gain:

- A sense of accountability.
- Best practices in the usage of IFMIS.
- Expertise in financial management and information systems.
- Skills in preparing various financial reports.
- Enhanced decision-making abilities.

Who Should Attend

This course is ideal for:

- Financial managers and credit managers
- Departmental heads, managers, executives, and corporate managers
- Financial analysts
- Public financial managers
- Auditors and accountants
- Bankers
- Ministry and government officers
- IT professionals

Course Outline

Integrated Financial Management Information System (IFMIS)

- Role and Benefits of IFMIS
- Components of IFMIS
- Financial Planning and Analysis
- Elements of IFMIS: Ledger Administration, Payroll System, Asset Module, Accounting Module
- Impact on Corruption
- Institutional Challenges

Public Financial Management

- Public Financial Management Cycle and Its Connection with IFMIS
- Relation with Governance
- Public Debt Management
- Budgeting and Long-Range Planning

Levels of Integration

- Integrating Budget into IFMIS
- Integrated Chart of Accounts
- Treasury Management

Change Management

- Understanding Risk in Implementation

- Organization Development
- Change Management Strategies
- Building Communication Strategies
- Change Capability Blueprint

Development of IFMIS

- Commercial Off-the-Shelf (COTS)
- Deciding Between Off-the-Shelf and Tailor-Made
- Security Settings in IFMIS
- Business Process Re-engineering

Auditing and Financial Reporting

- Audit Trails
- Financial Audit, Systems Audit
- Preparation of Budgets, Cost Reports, etc.
- Accounting Information System
- Internal Controls

Implementation of IFMIS

- Procurement of Software/Hardware
- Technology Components
- Project Management
- Testing
- Phased Approach to Implementation
- Work Breakdown Structure

Country Cases of IFMIS and Best Practices

- Case Studies of Nations
- Learning from Failed Implementation
- Best Practices: Capacity Building, Establishment of Objectives, Project Management

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Registration Form

Integrated Financial Management Information System (IFMIS) Training Course

Preferred dates: ..... Venue or online: .....

Duration: 5 days Language: .....

Please complete and email this form to us, or register online. We confirm your place and send the invoice within one working day.

Delegate information

Full name (Mr / Ms / Dr / Eng): .....

Position: ..... Telephone / mobile: .....

Official email: ..... Personal email: .....

Company information

Company name: .....

Address: .....

City / country: ..... VAT / tax number: .....

Person responsible for training & development

Full name (Mr / Ms / Dr / Eng): .....

Position: ..... Telephone / mobile: .....

Email: .....

Payment

☐ Please invoice me ☐ Please invoice my company

Signature: ..... Date: .....

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