XCELERATE TRAINING INSTITUTE

your learning & development partner

AUDIT, COMPLIANCE AND GOVERNANCE

Counter Fraud, Internal Control and Fraud Prevention

DURATION	LANGUAGE	FORMAT
5 days	**English**	**Classroom / Online**

Upcoming dates

Dates	Venue	Format	Fee
12 – 16 Apr 2027	Live online	Online (live)	**€1,200**
18 – 22 Oct 2027	Live online	Online (live)	**€1,200**
15 – 19 Nov 2027	Amsterdam	Classroom	**€4,800**

Register or ask a question

Online: x8ti.com/course/counter-fraud-internal-control-and-fraud-prevention/

+491631686678 · info@x8ti.com

Counter Fraud, Internal Control and Fraud Prevention

Introduction

Transparency is a growing demand among citizens from their government and employees from their organizations. As such, transparency needs to be managed well and implemented effectively to meet its objective of providing necessary information to those concerned with this information and ensuring that, in doing so, corruption and fraud are kept under control.

While ensuring transparency in processes and transactions is easy in small organizations, in large organizations, managing it and ensuring that all individuals adhere to such requirements is a major challenge. This challenge gives rise to the need for having clear and directive policies and guidelines outlining professional behavior and conduct to facilitate transparency and eliminate corruption and fraud.

Such policies need to be framed in an effective yet simple manner so that they are understood by all and carried out effectively. While framing policies, policymakers and/or other individuals involved in the policy creation and implementation process need to keep in mind the target audience and the practicality of requirements and practices outlined in the policy.

Effective policies are framed by expert policymakers. An effective anti-fraud policy is one that has a clear definition of all technical terms used within the policy for clarity to readers. Further, it outlines clear responsibilities of all stakeholders responsible to take action in the event of fraud, defines the levels of authority so that there are no incorrect judgements passed and defines reporting lines and contacts so that relevant individuals are contacted in the event of fraud.

The policy also clearly mentions the seriousness with which the organization looks at fraud and the stringent action that would be taken against defaulters. The policy is framed in such a manner that it encourages employees to report fraud and empowers them to play an important role in managing and curbing corruption and fraud in the organization.

An anti-fraud policy is a critical tool for communicating an organization’s stance and processes concerning fraud. The tone of communication should be such that it is taken seriously and has an impact in preventing unethical practices and encouraging others to be intolerant to unethical practices that come to their notice. Policies raise awareness and ease the responsibility of senior management in preventing corruption and fraud in an organization.

This Xcelerate training course will empower you with detailed information and knowledge of Counter Fraud, Internal Control and Fraud Prevention. By undertaking this course, you will not only understand the importance of such policies but will also gain the experience, confidence and skill to play an active part in framing such policies for your organization.

Further, this training course will provide you with the required exposure to create and successfully implement transparency and anti-fraud policies in your organization, in turn contributing to the elimination of corruption and fraudulent practices within your organization.

It will also provide you with the necessary confidence and authority to question and take action against any unethical practice noticed in the organization. By undertaking this training course, you will enhance your skillset to play roles that are more critical in your organization, fostering natural vertical and/or lateral career progression.

Learning Objectives

The main objective of this course is to empower professionals with—

- detailed information and knowledge of transparency and anti-fraud policies within the organization
- the required confidence, capability and skill to partake in framing of effective transparency and anti-fraud policies for the organization
- adequate exposure, experience and confidence to play an active part in successfully implementing these policies within the organization, thus contributing to a reduction in corrupt and/or fraudulent practices
- the confidence, exposure and ability to undertake roles of authority to manage instances of fraud and corruption in the organization
- the required skill and understanding to communicate objectives and measures effectively to a target audience to meet a defined objective
- the necessary knowledge to understand and effectively undertake fraud risk management for the organization
- enhanced skill and potential to contribute to fraud prevention and transparency implementation for the growth and development of employees and the business

Training Methodology

Xcelerate Training institute delivers training in various formats, depending on the training audience and topic. The format includes audio/video presentations, group debates and activities, case studies, group experiential learning activities, role-plays, etc. The trainer also elaborately discusses practical issues and challenges faced by trainees at their respective workplaces to foster relativity and application of training knowledge and information in a practical setting. The trainees are also asked to create a sample policy of their own.

This course is delivered as per Xcelerate Training Institute highly successful Do–Review–Learn–Apply Model.

Benefits for Your Organisation

Organizations whose employees undertake this course will benefit in the following ways:

- Well-trained and equipped professionals to frame anti-fraud and transparency policies for the organization
- Creation and implementation of appropriate and effective anti-fraud and transparency policies
- Better fraud risk management
- Reduced attempts for fraud or corruption within the processes of the organization
- Lesser responsibility on senior members to manage and communicate actions against fraud because

of self-explanatory, well-framed policies
- Increased investments because of higher credibility and more protection against fraud
- Better employer branding because of a strong value-driven, anti-corruption, transparent work culture

Benefits for You

Through this course, professionals will benefit in the following ways:

- Increased understanding of transparency and fraud management in one's organization
- Enhanced skill, experience and understanding to partake in framing effective transparency and anti-fraud policies for one's organization and successfully implementing these
- Increased confidence to play an important role in fraud prevention and management
- Increased experience, exposure and confidence to undertake positions of authority and take appropriate decisions in the event of fraud reported in the organization
- Adequate exposure and experience to balance transparency and fraud prevention effectively for one's organization
- A sense of pride and satisfaction to contribute to the growth of one's organization and colleagues by ensuring transparency and effectively managing fraud and corruption
- Enhanced skill set and potential fostering defined career growth and progression

Who Should Attend

- Senior management of an organization responsible for ensuring corruption-free and transparent business transactions and operations
- Policymakers responsible for framing appropriate and effective transparency and anti-fraud policies for an organization
- Internal and external auditors responsible for ensuring adherence to policies and guidelines set out by the organization
- Legal officials, law enforcement agencies and investigators responsible for taking legal action in the event of fraud or corruption
- Human resource professionals responsible for ensuring a transparent work culture and responsible for spreading awareness of policies and encouraging adherence to the same
- Any other professional interested in knowing more about effective ways to create and implement transparency and anti-fraud policies

Course Outline

The course will cover the following areas that are critical for understanding effective creation and implementation of transparency and anti-fraud policies:

Overview of Fraud and Transparency in a Business Context

- Definition
- Impact of Fraud
- Impact of Transparency

Importance of Fraud Prevention

- Increased company morale and values
- Better risk and cost management
- Increased investments
- Better employer branding
- Reduced risk of losses

Importance of Transparency

- Democracy, accountability, participation
- Good governance
- Increased efficiency and effectiveness
- Reduced corruption

Types of Fraud

- Asset misappropriation
- Consumer fraud
- Procurement fraud
- Bribery/corruption
- Business misconduct and cybercrime
- Human resource fraud
- Accounting fraud and money laundering
- Intellectual property theft
- Law infringement
- Tax fraud

Areas of Fraud Impact

- Sustainable development
- Socio-economic development
- Public trust
- Government legitimacy
- Financial markets

Features of a General Policy

- -Provides necessary definitions
- Clarifies applicability and eligibility
- Defines authority levels
- Defines the responsibilities of all stakeholders involved (allocation of responsibilities)
- Defines reporting lines

Features of an Anti-Fraud Policy

- Simple, concise, widely communicated
- Clear applicability and expected staff behavior
- Fraud definition in the business context

- Outlined responsibilities of senior managers/staff
- Detailed course of action for reporting fraud
- Appropriate and simple communication channels
- Equal action against all defaulters
- Protection of witness identity

Challenges to Implementation of Transparency and Fraud Prevention

- Lack of leadership support
- Lack of employee agreement and acceptance
- Lack of awareness
- Digitization (lack of human control, increased dependence)
- External/political influence
- Unclear action

Copyright and intellectual property
This course, "Counter Fraud, Internal Control and Fraud Prevention", is an original course by Xcelerate Training Institute. All materials, content and structure are the intellectual property of Xcelerate Training Institute. Reproduction, distribution or use of any part of this course without written consent is prohibited.

Registration Form

Counter Fraud, Internal Control and Fraud Prevention

Preferred dates: ..... Venue or online: .....

Duration: 5 days Language: .....

Please complete and email this form to us, or register online. We confirm your place and send the invoice within one working day.

Delegate information

Full name (Mr / Ms / Dr / Eng): .....

Position: ..... Telephone / mobile: .....

Official email: ..... Personal email: .....

Company information

Company name: .....

Address: .....

City / country: ..... VAT / tax number: .....

Person responsible for training & development

Full name (Mr / Ms / Dr / Eng): .....

Position: ..... Telephone / mobile: .....

Email: .....

Payment

☐ Please invoice me ☐ Please invoice my company

Signature: ..... Date: .....

Call
+491631686678

Email this form
info@x8ti.com

Register online
Open the course page